

Kingston Fire District
Finance Committee Meeting
January 19, 2023

DRAFT - Minutes

Call to Order: Tom Vignali called the KFD Finance Committee Meeting to order at 9:38 a.m.

Present: KFD Treasurer Tom Vignali, KFD Chief Tom Reed and KFD District Manager Jenifer Madison.

Absent: KFD Warden Mark Barabe, URI Director of Public Safety & Chief of Police Michael Jagoda and URI Director of Emergency Management Samuel Adams.

Information/Comments/Questions from the Public: There was no one from the public present.

New Business:

- **Budget Planning FY2023-24** – The Committee discussed KFD’s operating expenses and whether to anticipate any large increases due to inflation, etc. The Committee reviewed KFD’s truck replacement and related debt service schedule. Tom Reed let the Committee know that his goal is to match our debt service schedule and is planning on delivery for the end of 2024 when the debt service for Engine 8 and Rescue 6 is complete. There was no further discussion or questions.

Treasurer’s Report: Vignali presented the Treasurer’s Report. The Committee reviewed the report. Vignali reviewed KFD’s operating profit and loss statement and let the Committee know that the bottom line is trending as expected. There was no further discussion or questions.

Approval of Minutes: The members reviewed and approved the Minutes of the last meeting on 10/20/22.

Next Meetings:

- March 16, 2023 at 9:30 a.m.
- May 18, 2023 at 9:30 a.m.
- August 17, 2023 at 9:30 a.m.
- October 19, 2023 at 9:30 a.m.

Adjournment:

The meeting was adjourned at 10:16 a.m.

Respectfully submitted,

Jenifer Madison
District Manager