

Kingston Fire District
Finance Committee Meeting
October 19, 2023

DRAFT - Minutes

Call to Order: Jenifer Madison called the KFD Finance Committee Meeting to order at 9:37 a.m.

Present: KFD Warden Doug Carr, URI Director of Emergency Management Samuel Adams, KFD Chief Tom Reed, KFD District Manager Jenifer Madison, Jeff Wadovick, Wadovick & Company CPA (departed at 10:06 a.m.), Robert Salmani, Wadovick & Company CPA and Robert Civetti, CPA.

Absent: KFD Treasurer Tom Vignali and URI Director of Public Safety & Chief of Police Michael Jagoda.

Information/Comments/Questions from the Public: There was no one from the public present.

New Business:

- **Review of Audit FY2022-23:** presentation by Jeff Wadovick, Wadovick & Company CPA, Rob Salmani, Wadovick & Company CPA and Robert Civetti, CPA.
The Committee reviewed draft exhibits for KFD's FY2022-23 audit. Salmani noted that this is the last year of the three year bid they won to conduct KFD's audits. He let the Committee know that KFD received a "clean" opinion from Wadovick & Company. Wadovick explained the GAAP accounting standards to the Committee and noted that KFD's records are very clean. Civetti noted that KFD has proper internal controls in place. The Committee recommended that the draft FY2022-23 audit be presented at the Wardens Meeting on 10/26/23 for review and approval.

Treasurer's Report: Madison presented the Treasurer's Report in Vignali's absence. The Committee reviewed the report. Civetti asked whether KFD received any of the American Rescue Plan Act Covid-19 Response and Recovery (APRA) funds that the Town of South Kingstown received. Reed responded that neither KFD nor the Union Fire District will receive any APRA funds. Civetti asked about the status of the radio system upgrade project. Reed responded that it was almost complete and that KFD would receive more bills but that they will still be within the fixed contribution we agreed to and that the funds have been encumbered. There was no further discussion or questions.

Approval of Minutes: The members reviewed and approved the Minutes of the last meeting on 08/17/23.

Next Meetings: *TBD*

Adjournment:

The meeting was adjourned at 10:17 a.m.

Respectfully submitted,

Jenifer Madison
District Manager